

AVENDUS WEALTH MANAGEMENT PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2023-24

{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE ACT

Sr. No	Focus Area from Schedule VII	Project	Location of Project	Brief about the program/initiative	Beneficiary Details	Funds Allocation (INR in lakh)
1.	Training to promote rural sports, nationally recognized sports, paralympic sports, and Olympic sports	Foundation For Promotion of Sports and Games- Olympic Gold Quest (OGQ)	Pan India	The project will focus on covering 10-13 beneficiaries (athletes and para-athletes playing for the Olympics and Paralympics) in terms of the following: A-Sports Science Support B-Domestic and International Training C-Providing coaching D-Providing Medical supplements E-Sports Equipment	10-13 Olympians /Paralympians	12.35
2.	Admin expenses under 5%					0.65
Total Fund allocation for FY 2023-24						13.00

B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Sports Education	Implementation Partner - Foundation For Promotion of Sports and Games- Olympic Gold Quest (OGQ)	CSR00001100	The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and has an established track record of at least 3 years in undertaking similar services.	<p>The selected Beneficiaries will be supported to participate in national and international tournaments throughout the year and prepare for the Olympics and Paralympics. Here, the Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ) is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors. The Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ) will monitor beneficiaries and regularly obtain feedback about coaching and training from all the stakeholders.</p> <p>We will be signing an MOU with project deliverables. The reporting on execution will be on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>

C) THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES:

1) Modalities of utilization of funds:

- i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules, and the Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the 3 immediately preceding financial years.
- iii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. The Company has / will utilise the CSR funds for the projects and the modalities as provided in the above table.

- 2) **Project / Programme Implementation Schedule:** The below implementation schedule will be updated once the contribution towards the CSR projects are made.

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount contributed	CSR Expenditure as on June 30, 2022 (Q1)	CSR Expenditure as on date	Balance CSR Expenditure
Nil							

D) MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES;

The Company monitors implementation of the projects and performance of the implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submits details of the projects and status update on periodical basis [Note for Snehul: This Paragraph is to be updated basis the factual position]

Reporting & Documentation:

- a) **Project documentation :** Reports will be collected periodically by the CSR implementation team from the implementation agencies.
- b) **Financial Tracking :** In order to track the proper utilization of funds, where applicable, at different intervals of the project, CSR implementation team will collect Fund Utilization Certificate.

E) DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

Pursuant to Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years, the requirement for Impact Assessment is not applicable.
