

Name of the Issue:	Brainbees Solutions Limited	Last Updated On:	15-Aug-24
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1	Type of Issue	Initial Public Offer
2	Issue Size (Rs Mn)	41,937.28

*Source: Prospectus

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	12.51*
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*Figure is prior to rejections

Source: Minutes for basis of allotment dated August 9, 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	22.96%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)^	Not Available
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

** Basis of allotment

^ Holding of institutions category as disclosed to Stock Exchanges

* QIB Holding not disclosed as reporting for relevant period has not been completed

6 Financials of the issuer

(Rs. Million)

Particulars	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Brainbees Solutions Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in August 2024

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

*Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

Status of implementation of project/ commencement of commercial

9 production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Sr.No.	Particulars	Total estimated cost	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Fiscal 2025	Estimated deployment of Net Proceeds in Fiscal 2026	Estimated deployment of Net Proceeds in Fiscal 2027
I	Expenditure by Company for: (i) setting up new modern stores under the 'BabyHug' brand; and (ii) setting up a warehouse, in India^	1,081.00	1,081.00	176.00	431.00	474.00
	i) Setting up new modern stores under the 'BabyHug' brand	939.00	939.00	176.00	431.00	332.00
	ii) Setting up a warehouse^	142.00	142.00	-	-	142.00
II.	Lease payments for existing identified modern stores owned and operated by Company in India^	931.00	931.00	226.00	470.00	235.00
III.	Investment in Subsidiary, Digital Age for (i) setting up new modern stores under the FirstCry brand and other home brands of Company; and (ii) lease payments for existing identified modern stores owned and operated by Digital Age in India ^	2,996.00	2,996.00	674.00	1,397.00	925.00
	i) Setting up new modern stores under the FirstCry brand and other home brands of Company ^	1,690.00	1,690.00	359.00	748.00	583.00
	ii) Lease payments for existing identified modern stores owned and controlled by Digital Age in India^	1,306.00	1,306.00	315.00	649.00	342.00
IV.	Investment in Subsidiary, FirstCry Trading for overseas expansion by: (i) setting up new modern stores; and (ii) setting up warehouse(s) in KSA^	1,556.00	1,556.00	503.00	514.00	539.00
	Of which:					
	a) Setting up new modern stores ^	726.00	726.00	230.00	242.00	254.00
	b) Setting up warehouses^	830.00	830.00	273.00	272.00	285.00
V.	Investment in our Subsidiary, Globalbees Brands towards acquisition of additional stake in our step-down Subsidiaries	1,690.00	1,690.00	974.00	282.00	434.00
VI.	Sales and marketing initiatives	N.A.	2,000.00	660.00	670.00	670.00
VII.	Technology and data science cost including cloud and server hosting related costs	N.A.	576.00	192.00	192.00	192.00
VIII.	Funding inorganic growth through acquisition and other strategic initiatives and general corporate purposes#*	5,187.35	5,187.35	1,720.00	1,720.00	1,747.35
	Total Net Proceeds		16,017.35	5,125.00	5,676.00	5,216.35

(ii) Actual utilization

Not available

(iii) Reasons for deviation, if any

Not available

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in use of proceeds of the issue from the objects stated in the Offer Document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	465.00
Listing Date	13-Aug-24

Price Parameters	At close of listing day August 13, 2024	Close of 30th calendar day from listing day (i.e. Sept 12, 2024)	Close of 90th calendar day from listing day (i.e. Nov 11, 2024)	As at the end of the 1st FY after the listing of the issue (31st March, 2025)*	
				Closing Price	High
Market Price	679.10	Not Available	Not Available	Not Available	Not Available
Nifty 50*	24,139.00	Not Available	Not Available	Not Available	Not Available
Price Parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)*	
	Closing Price	High	Low	Closing Price	High
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50*	Not Available	Not Available	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting Ratio		As disclosed in the offer document, at the end of FY2024*	At the end of 1st FY (March 31, 2025)*	At the end of 2nd FY (March 31, 2026)*	At the end of 3rd FY (March 31, 2027)*
EPS (Diluted)	Company				
	Consolidated	-6.20	Not Available	Not Available	Not Available
	Peer Group	Not applicable	Not applicable	Not applicable	Not applicable
P/E	Company				
	Consolidated	NA	Not Available	Not Available	Not Available
	Peer Group	Not applicable	Not applicable	Not applicable	Not applicable
RoNW	Company				
	Consolidated	-8.65%	Not Available	Not Available	Not Available
	Peer Group	Not applicable	Not applicable	Not applicable	Not applicable
NAV Per Share (Diluted)	Company				
	Consolidated	-8.65%	Not Available	Not Available	Not Available
	Peer Group	Not applicable	Not applicable	Not applicable	Not applicable

Notes

*Sourced from Prospectus dated August 8, 2024

14 Any other material information

Particulars	Date