

AVENDUS FINANCE PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2023-24

{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE ACT

Sr. No.	Focus Area from Schedule VII	Project & NGO name	Location of the project	Brief about the program/initiative	Beneficiary Details	Funds Allocation (in INR Mn)
1.	Training to promote rural sports, nationally recognized sports, paralympic sports, and Olympic sports	Foundation For Promotion of Sports and Games- Olympic Gold Quest (OGQ)	Pan India	The project will focus on covering 110 to 120 beneficiaries (athletes and para-athletes playing for Olympics and Paralympics) in terms of the following. A-Sports Science Support B-Domestic and International Training C-Providing coaching D-Providing Medical supplements E- Sports Equipment	110-120 Olympians and Paralympians	9.50
2	Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly, and the	Collective Goods Foundation	Maharashtra	The project will focus on providing returnable grant funds to marginalized women entrepreneurs from the Shirur-Anantpal block in the Latur district covering 47 villages. The project proposes to provide financial capital to self-	248 women beneficiaries	3.10

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	differently abled and livelihood enhancement projects.			employed, underserved entrepreneurs through a zero-interest returnable grant.		
3	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining the quality of soil, air, and water.	The Gaia Foundation	Maharashtra	This project aims to plant 600 trees (medicinal plants) at the Sanjay Gandhi National Park, Borivali, in Mumbai.	600 trees	0.60
Total Fund allocation for FY 2023-24						13.20

B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Sports Education	Implementation Partner – Foundation for Promotion of	CSR00001100	The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the	The selected Beneficiaries will be supported to participate in national and international tournaments throughout the year and prepare for the Olympics and Paralympics. Here, the Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ) is our Implementation

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
	Sports and Games- Olympic Gold Quest (OGQ)		Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors. The Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ) will monitor beneficiaries and regularly obtain all stakeholders' feedback about coaching and training.</p> <p>We will be signing an MOU with project deliverables. The reporting on execution takes place on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
<p>Livelihood Enhancement through the returnable grant model.</p>	Implementation Partner – Collective Goods Foundation	CSR00001648	The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>The project is implemented on the ground by the Implementing agency. Here, Collective Goods Foundation is our implementation partner, is fully CSR compliant, and has been finalized post-detailed due diligence by third-party auditors.</p> <p>Collective Goods Foundation will execute projects at the ground level with a known cohort through their beneficiary selection, deployment and development tracking model. They will regularly conduct awareness training sessions on government social protection schemes for the beneficiaries.</p> <p>We will be signing an MOU with project deliverables. The reporting on execution is done on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Environmental sustainability	The Gaia Foundation	CSR00004039	The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>The project will be implemented on the ground by the Implementing agency. Here, The Gaia Foundation is our Implementation partner and is fully CSR compliant.</p> <p>The Gaia Foundation will execute the ground-level project by planting and nurturing 600 trees.</p> <p>The reporting on the status of the trees will be done on a quarterly basis. Monitoring will be done via field visits.</p>

C) THE MODALITIES ON FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES;

1) Modalities of the utilization of funds:

- i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules, and Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the 3 immediately preceding financial years.
- iii. The CSR budget will be spent on CSR activities which the Board will approve on the recommendation of the CSR Committee.
- iv. The Company has / will utilize the CSR funds for the projects and the modalities as provided in the above table.

- 2) **Project / Programme Implementation Schedule:** The below implementation schedule will be updated once the contribution towards the CSR projects is made.

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount contributed	CSR Expenditure as on June 30, 2022 (Q1)	CSR Expenditure as of the date	Balance CSR Expenditure
1	Foundation For Promotion of Sports and Games- Olympic Gold Quest (OGQ)	8-01-2024	29-02-2024	9.50	NA	9.50	Nil
2	Collective Goods Foundation	14-08-2023	29-02-2024	3.10	NA	2.50	0.60
3	The Gaia Foundation	07-01-2024	30-01-2024	0.60	NA	0.57	0.03

D) MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES;

The Company monitors the implementation of the projects and performance of the implementing agency/(ies) on a periodic basis via field visits or review calls. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submit details of the projects and status updates on a periodical basis.

Reporting & Documentation:

- a) **Project documentation** : Reports will be collected monthly by the CSR implementation team from the implementation agencies.
- b) **Financial Tracking** : In order to track the proper utilization of funds, where applicable, at different intervals of the project, the CSR officer will collect Fund Utilization Certificate, pertinent bills and third-party agreements etc from the implementing agency.

E) DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

Pursuant to Rule 8(3)(a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years; the requirement for Impact Assessment is not applicable.
