

AVENDUS FINANCE PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2024-25

{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE COMPANIES ACT 2013 (“ACT”)

Sr. No.	Focus Area from Schedule VII	Project & NGO name	Location of the project	Brief about the program/initiative	Beneficiary Details	Funds Allocation (in Mn)
1.	Training to promote rural sports, nationally recognized sports, paralympic sports, and Olympic sports	Sports Education. (Foundation For Promotion of Sports and Games- Olympic Gold Quest (OGQ))	Pan India	The project will focus on covering 60 Olympic Athletes and Para Athletes in 10 sports through sports science, domestic, international training, medical supplements and stipend.	60 beneficiaries	5.0
2	Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly, and the differently	Collective Goods Foundation	Maharashtra	This project will provide holistic credit readiness training, loan application support and pre-credit score support. The beneficiaries will also be provided with market linkages through strategic engagement with ONDC (Open Network for Digital Commerce).	360 beneficiaries	3.00

Sr. No.	Focus Area from Schedule VII	Project & NGO name	Location of the project	Brief about the program/initiative	Beneficiary Details	Funds Allocation (in Mn)
	abled and livelihood enhancement projects.					
3	Promoting basic necessities in the areas of health, nutrition, hygiene & sanitation, safe living spaces for underprivileged children.	Catalysts for Social Action	Maharashtra	We will support the program by adopting one Child Care Institutions and provide nutrition and healthcare support. We will also engage with them from an employee engagement perspective.		1.00
4	Admin cost	-	-	-	-	0.3
Total Fund allocation for FY 2024-25						9.30

B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Sports Education	Implementation Partner – Foundation for Promotion of Sports and Games-	CSR00001100	The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of	The selected Beneficiaries will be supported to participate in national and international tournaments throughout the Financial year 2024-25 and prepare for the Olympics and Paralympics. Here, the Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ) is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors. The Foundation for Promotion of Sports and Games- Olympic Gold Quest

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	Olympic Gold Quest (OGQ)		at least 3 years in undertaking similar services.	<p>(OGQ) will scrutinize beneficiaries and regularly obtain feedback about coaching and training from all the stakeholders.</p> <p>The reporting on execution will be made to the Avendus CSR Team on monthly basis by the CSR Implementation Partner. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
Livelihood Enhancement through the returnable grant model.	Implementation Partner – Collective Goods Foundation	CSR00001648	The Company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>The project will be implemented on the ground by Implementing agency / Partner i.e., Collective Goods Foundation who is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>Collective Goods Foundation will execute projects at the ground level through their beneficiary selection and development tracking model. They will conduct awareness training sessions on social protection schemes by the government for the beneficiaries regularly. the reporting on execution will be made to the Avendus CSR Team on monthly basis by CSR Implementation Partner. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
Healthcare for children	Implementing Partner –	CSR00002803	The Company is established under section 8 of the Act, registered public trust under	The project will be implemented on the ground by Implementing partner i.e., Catalysts of Social Action who is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
	Catalysts in Social Action		section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	Catalysts of Social Action will execute the project on ground through the Child Care Institutions (“CCI”). The adopted CCI will receive healthcare and nutrition support through bi-annual health check-ups, treatment of ailments, sanitation/hygiene kits etc. The reporting on execution will be made to the Avendus CSR Team on monthly basis by CSR Implementation Partner. Cross-referencing will be done via field visits, beneficiary interaction, record keeping etc.

C) THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES;

1) Modalities of the utilization of funds:

- i. The CSR budget is approved by the CSR Committee and Board in accordance with the provisions of the Act, Rules, and Guidelines.
- ii. The CSR Expenditure is not less than 2% of the average net profits of the company during the 3 immediately preceding financial years.
- iii. The CSR Expenditure will be spent on CSR activities which the Board will approve on the recommendation of the CSR Committee.
- iv. The Company will utilize the CSR funds for the projects and the modalities as provided in the above table.

2) Project / Programme Implementation Schedule: The below implementation schedule will be updated once the contribution towards the CSR projects is made.

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount contributed	CSR Expenditure as on June 30, 2024 (Q1)	CSR Expenditure as of the date	Balance CSR Expenditure

D) MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES;

The Company monitors the implementation of the projects and performance of the implementing agency/(ies) on a periodic basis via field visits or review calls. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submit details of the projects and status updates on a periodical basis.

Reporting & Documentation:

- a) **Project documentation** : Reports will be shared on monthly basis to Avendus CSR Team by the CSR Implementation Partner.
- b) **Financial Tracking** : In order to track the proper utilization of funds, where applicable, at different intervals of the project, the CSR implementation team will collect Fund Utilization Certificate.

E) DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

Pursuant to Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years; the requirement for Impact Assessment is not applicable.

F) MODIFICATIONS TO THE ANNUAL ACTION PLAN

The Board may alter this annual action plan at any time during the financial year as per the recommendation of its CSR Committee, based on the reasonable justification to that effect, and in compliance with the provisions of the Act and CSR Policy.
