

June 28, 2022

Introduction

Avendus Wealth Management Private Limited (“Avendus”) is an investment adviser registered with the United States Securities and Exchange Commission (“SEC”) and headquartered in Mumbai, India.

“Brokerage” and “investment advisory” services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Avendus offers investment advisory and portfolio management services to Family offices and Ultra High Net Worth Individuals/Families. These services include discussing your investment goals, designing a strategy to achieve those goals, portfolio management and **regular monitoring** of your account. We will contact you on a scheduled basis (quarterly, bi-annually, or annually) selected by you to discuss your portfolio. You can choose to have your account set up on a **discretionary** basis, which allows us to buy and sell securities in your account without your prior consent, or the account can be **non-discretionary**, meaning we would give your advice and you decide what investments to make for your account.

Our current account minimum is \$1,000,000 of assets under management. This account size may be negotiable under certain circumstances. Avendus may group certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee. For additional information, please see our [Form ADV, Part 2](#) (“Brochure”).

Questions to ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

What fees will I pay?

We charge you a fee for our investment management services based on the value of the assets held in your account. The asset-based fee we charge is calculated as a percentage of the account value as of the close of business on the last business day of the quarter preceding the quarter for which the fee is due. The amount of the fee will be set forth in the investment management agreement you enter into with us, and will be deducted quarterly from your account, unless another method of payment has been established. Since we charge an asset-based fee, the more assets there are in your account, the more you will pay in fees. Therefore, Avendus may have an incentive to encourage an investor to increase the assets in his or her account.

In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians, bankers, fund accountants and imposed by broker dealers, including, but not limited to, any transaction charges imposed by a broker dealer with which an independent investment manager effects transactions for the client’s account(s). Section 12 “Brokerage Practices” of the [ADV, Part 2](#) provides additional information.

*You will pay fees and costs whether you make or lose money on your investments.
Fees and costs will reduce any amount of money you make on your investments over time.*

*****Please make sure you understand what fees and costs you are paying.*****

Questions to ask your financial professional:

- ***Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you.

Examples of Ways We Make Money and Conflicts of Interest:

- **Additional Compensation** - In addition to, or in some cases in lieu of, our standard annual fee, we may also receive commissions on the execution of securities held in Portfolio Management accounts and Advisory accounts. Such commissions may be paid directly by the product sponsor to Avendus Wealth Management.
- **Performance Based Fees** - In select situations, we may assess a performance-based fee arrangement in addition to the annual portfolio management fee. Our performance-based fee is a percentage of the overall return on investment in the account. This fee may create an incentive for Avendus to recommend investments, which may be riskier or more speculative than those, which would be recommended under a different fee arrangement.

Questions to ask your financial professional:

- ***How might your conflicts of interest affect me, and how will you address them?***

How do Your Financial Professionals Make Money?

Our portfolio managers are responsible for the day-to-day management of your investments, and are paid a base salary as well as a discretionary bonus primarily based on the financial results of individual job performance, the firm and the Avendus Group.

Do you or your financial professionals have legal or disciplinary history?

Avendus and/or our investment professionals do not have any legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to ask your financial professional:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***
- ***Are there any restrictions on your ability to manage my investment?***

Additional Information

If you would like additional, up-to date information or a copy of this disclosure, contact us at 91-22-6648-1437 or visit our website at www.Avendus.com.

Questions to ask your financial professional:

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***