

March 17, 2021

BSE Limited
General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 958953, 959488, 959645, 959813, 959841, 959884, 960085, 960488 & 720339

Sub: Intimation to BSE Ltd

Dear Sir.

This is to inform you that further to approval of Board of Directors of the Company on April 9, 2020, wherein the Board of Directors approved issuance of Non-Convertible Debentures upto INR 700 crores, during the financial year 2020-21, in one or more tranches, the Non-Convertible Debenture Allotment Committee on March 17, 2021 has approved the issuance of nature of Rated, Listed, Secured, Redeemable, Principal Protected, Non-Convertible Market Linked Debentures, aggregating up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore) with an option to retain over-subscription of INR 15,00,00,000 (Indian Rupees Fifteen Crore) in all for an overall amount aggregating to a total amount of INR 40,00,00,000 (Indian Rupees Forty Crore), on private placement basis.

We request you to kindly take the above on records and acknowledge receipt.

Thanking You,

Yours faithfully, For Avendus Finance Private Ltd.

Rajendra Rana

Authorised Signatory