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## Avendus Absolute Return Fund crosses Rs 1000 crore milestone in AUM

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**Mumbai, July 31, 2017:** Avendus Absolute Return Fund, the first Equity Long/Short Alternate Investment Fund (AIF) by Avendus Capital Public Markets Alternate Strategies LLP, crossed the milestone of Rs 1000 crore of assets under management in July 2017.

Avendus Absolute Return Fund, managed by the experienced team of Vaibhav Sanghavi, Piyush Shah, and Tarun Kewalramani, and led by Andrew Holland, achieved this phenomenal target within four months of launch. Bhautik Ambani spearheaded the marketing effort to raise funds from HNIs, multi-family offices and corporate treasuries. This is the first Equity Long/Short AIF venture of Avendus Capital. The Avendus Absolute Return Fund invests in Indian-listed equities and equity derivatives, targeting to generate absolute returns with lower volatility than the overall stock market.

“Our focus has always been on innovative risk adjusted strategies that help investors diversify their portfolio. One of the most significant reasons for the trust shown in us by our investors is that we are able to produce absolute returns with less volatility, across variety of market scenarios,” said Piyush Shah, Managing Director, Avendus Capital Public Markets Alternate Strategies LLP.

Commenting on the fund’s outstanding performance, Bhautik Ambani, Director, Avendus Capital Public Markets Alternate Strategies LLP, said, “We are delighted to have achieved the significant milestone of Rs 1000 crore in just four months of the launch of the fund. I would like to thank our investors and our distribution partners for their ongoing efforts and trust in us.”

“We have seen growing interest from investors in Alternative Investment Funds (AIFs) in India. AIFs have the ability to offer products which challenge the traditional risk return curve. The relentless effort of the team has been instrumental to the success of our first fund. We look forward to offer unique differentiated products that will help investors achieve their financial goals,” says Vaibhav Sanghavi, Co-CEO and Fund Manager, Avendus Capital Public Markets Alternate Strategies LLP.

### About Avendus

Avendus Capital Public Markets Alternate Strategies is part of the Avendus Group, which is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus’s wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

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#### NEWS RELEASE

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