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## **Avendus advises KPIT Cummins Infosystems Limited on preferential allotment of equity shares to CX Partners and ChrysCapital**

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**Mumbai, December 17, 2012**

KPIT Cummins Infosystems Limited, a leading global IT consulting organisation has received equity investment of Rs 162 crores from CX Partners and ChrysCapital through preferential allotment of 12,960,000 shares for Rs 125 per share.

**Avendus Capital was the exclusive financial advisor to KPIT Cummins Infosystems Limited.**

### **About KPIT Cummins Infosystems Limited**

Established in 1990, KPIT Cummins, a trusted global IT Consulting and product engineering partner, is focused on co-innovating domain intensive technology solutions for Manufacturing corporations (with special focus on Automotive, Hi-Tech & Industrials verticals). KPIT Cummins currently partners with 100+ global Manufacturing corporations including 50+ Original Equipment Manufacturers (OEMs) and Tier1s and has filed 41 patents globally.

For more information, please visit [www.kpitcummins.com](http://www.kpitcummins.com)

### **About CX Partners**


CX Partners, launched in 2009, manages a corpus of about USD 515 million. Among the companies in its portfolio is medical textile manufacturer Sutures India and steel company Monnet Ispat, medical diagnostics firm Thyrocare Technologies and electrical products maker NTL Electronics India.

For more information, please visit [www.cxpartners.in](http://www.cxpartners.in)

### **About ChrysCapital**

With over 50 investments since 1999, ChrysCapital has valuable experience in investing across a breadth of sectors that leverage growth. ChrysCapital manages USD 2.5 billion across six funds and aspires to build a leading investment firm focused on India. Some of the current portfolio companies of ChrysCapital

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Contact: Shveta Singh	
+91 22 6648 0020 <a href="mailto:shveta.singh@avendus.com">shveta.singh@avendus.com</a>	



include ING Vysya Bank, Gammon India, Parksons, Intas Pharma, JMT Auto, Spanco Tele and Amtek Group amongst others.

For more information, please visit [www.chryscapital.com](http://www.chryscapital.com)

### **About Avendus Capital Private Limited**

Avendus Capital is a leading financial services firm which provides customised solutions in the areas of financial advisory, equity capital markets, alternative asset management and wealth management. The firm relies on its extensive track record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporations and high net worth individuals/families. In recent years, Avendus Capital has consistently been ranked among the top-five corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals and has closed 40 cross-border transactions in the past 4 years. Avendus Securities through its Institutional Equities practice is able to offer high quality research-driven advice to help its clients take investment decisions, while Avendus PE Investment Advisors manages funds raised from its investors by investing in public markets. Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

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