



## Aventus Capital advises Slayback Pharma LLC on its fundraise

Mumbai, January 6, 2020

Princeton, New Jersey based Slayback Pharma LLC (“Slayback”) announced that it has entered into an agreement with The Everstone Group (“Everstone”) to invest up to USD 50 million in primary funding. Slayback, founded by Ajay Singh and backed by KKR, has created has a strong portfolio of complex generics and specialty pharmaceuticals products. In 2019, Slayback received approvals for three products. The funds will be used for expansion of the injectable and alternate dosage forms led product portfolio.

Aventus Capital is the exclusive financial advisor to Slayback on this transaction.

Post the transaction, Everstone will join KKR as investor on the board of Slayback.

Ajay Singh, Founder and CEO, Slayback Pharma LLC, said, “We are delighted to partner with Everstone in our quest for smart solutions to complex pharmaceutical challenges. Their experience in investing in and building pharmaceutical businesses with a focus on regulated markets will help turbo-charge our growth pipeline of complex and specialty products. We are especially thrilled to welcome Arjun and Puncham to our board.”

Chintan Kothari, Head of Healthcare Investment Banking at Aventus Capital, said, “We are proud to be associated with Slayback Pharma LLC, which has created a truly differentiated portfolio targeting the US markets. Slayback with its nimble R&D program powered by in house IP, and an asset light manufacturing model, has demonstrated commendable success in a short period.”

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Release Date: January 06, 2020

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ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

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