
Avendus Capital appoints Deepak Bhandari as Head - Europe

Mumbai, June 3, 2015

Avendus Capital (UK), the European subsidiary of Avendus Capital – a leading financial services firm, has appointed Deepak Bhandari as a Director on its Board and Head of its European business.

Based in London, Deepak is an accomplished Corporate Finance professional with broad financial, strategic and transaction advisory experience having successfully originated and executed transactions across Europe, Africa and Asia. Prior to this, he was an independent Advisor to the Group CEO Office, Axiata Group Berhad, Malaysia where he led several M&A transaction discussions on behalf of edotco Group (the communication infrastructure business of Axiata), across Asia. He was the Head of Technology, Media and Telecommunications Investment Banking at Barclays Capital, India, from 2008 – 13. At Barclays he advised on marquee deals such as the second-largest outbound transaction out of India (Bharti Airtel's acquisition of Zain Africa for ~\$11bn), the disposal of Essar Group's telecom tower assets to American Tower for ~\$460mn) and the disposal of Qualcomm's Broadband Wireless Access business to Bharti Airtel. His previous assignments have been as Executive Director, CIBC World Markets, London, U.K and Director, UBS Investment Bank, London, U.K among others. He is a qualified Chartered Accountant and Company Secretary from India, and completed his MBA from the London Business School in 2002.

Commenting on the appointment, Gaurav Deepak, Managing Director, Avendus Capital Pvt. Ltd. said, "Our clients are increasingly looking for global solutions for their financing and strategic needs. Deepak's addition to the team will strengthen our European footprint. Deepak brings a wealth of client relationships and a unique combination of European / Asian experience having worked extensively in UK, India and across Asia. His addition to the team, coupled with our US presence, will strengthen Avendus Capital UK's position as a prominent advisor for cross-border and global IT/BPO deals."

Avendus Capital (UK) Private Limited, is focused on corporate finance advisory services, offering advice to corporate clients, entrepreneur-owned businesses and private equity houses on mergers, acquisitions, disposals and equity capital raising.

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Release Date: June 3, 2015

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Avendus Capital

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About Avendus Capital:

Avendus Capital Pvt. Ltd is a leading financial services firm, which alongwith its associates, provides customised solutions in the areas of financial advisory, equity capital markets, alternative asset management and wealth management. The firm relies on its extensive track record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporations and high net worth individuals/families. In recent years, Avendus Capital Pvt. Ltd. has consistently been ranked among the leading corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals, having closed around 34 cross-border transactions in the past 5 years. Avendus Wealth Management Pvt. Ltd. caters to investment advisory and portfolio management needs of Family offices and Ultra High Networth Individuals / families, spanning all asset classes.

Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries of Avendus Capital Pvt. Ltd offering M&A and Private Equity syndication services in the respective regions. Avendus Capital, Inc (US) also provides wealth management services in select jurisdictions in USA. For more information, please visit www.avendus.com