
Avendus Capital's Ritesh Chandra to lead a new fund

Abha Agarwal and Anshul Agarwal to Co-head Consumer and Financial & Business Services (CFB) vertical of investment banking

Mumbai, May 17, 2018

Avendus Capital, a leading provider of financial services such as investment banking, wealth management, alternative asset management and credit solutions has recently appointed Ritesh Chandra as head of a new fund which is expected to be launched post regulatory approvals.

Ritesh has been with Avendus for nearly 10 years and has been an integral part of the Investment Banking leadership team, as Executive Director, Consumer, Financial & Business Services (CFB), wherein he helped build the practice.

Said **Ritesh Chandra**, "It has been an enriching journey working with the investment banking team at Avendus and I am excited to be creating a new business opportunity at the firm. I aspire to deliver the best and look forward to lead the new venture within the asset management business."

Abha Agarwal, who has been with the firm for over a decade now, will co-head the CFB vertical. Abha has led multiple large and complex transactions during her tenure with Avendus.

Avendus also announces the appointment of Anshul Agarwal who will co-head the CFB vertical along with Abha. Anshul joins the firm from Rothschild and has over 15 years of investment banking experience. He has been involved in several marquee transactions across financial services and consumer products.

On the appointment, **Anshul Agarwal** said, "Avendus is one of the fastest growing financial services company and a market leading investment bank. It has a strong client franchise and has created a significant brand presence in the Indian Capital Raising and M&A advisory space. This new role at Avendus Capital provides me with wider exposure. I am excited to be a part

NEWS RELEASE

Release Date: May 17, 2018

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of Avendus's high quality team and privileged to participate in strengthening its investment banking business."

Avendus Capital's Co-founder and Managing Director, Ranu Vohra said, "The latest transition and appointments are significant milestones in Avendus' plans of taking the franchise to the next level. Ritesh is a proven leader in our company, and we aim to achieve higher success for the fund under his expertise.

"Abha has grown along with the firm and is mentor to many budding bankers at Avendus. Her growth in the firm is a testament to her capabilities, as much it is to the organization's desire to identify and grow leaders in the firm. We are also delighted to announce Anshul Agarwal's addition to our investment banking business. He brings with him extensive cross border skills and financing experience, that will help the team capitalize on opportunities across industries."

About Avendus Capital Pvt Ltd

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the top investment banks. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies.

Avendus' wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com

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