

Avendus Finance launches its first Structured Credit Fund – Category II

Mumbai, August 4, 2017

Avendus Finance, the credit solutions arm of Avendus Capital, today has announced the launch of its Category II Structured Credit Fund. The new proposed fund is already registered with the Securities and Exchange Board of India (SEBI) as an Alternative Investment Fund. The target size is INR 250 crores + 250 crore Green shoe option with a minimum capital commitment of INR 1 crore. Avendus Structured Credit Fund will be managed by an expert team led by Sandeep Thapliyal, Managing Director & CEO – Avendus Finance Pvt Ltd and Nilesh Dedhi, Director – Avendus Finance Pvt Ltd.

The fund will invest in structured credit products to holding and operating companies. It will invest in instruments yielding mid teens returns and may look at participating in equity upside. The investment strategy is sector agnostic barring infrastructure. Some of the preferred sectors are Industrials, Healthcare and Consumer.

Sandeep Thapliyal, Managing Director & CEO – Avendus Finance Pvt. Ltd, said, “With this new fund, we are confident to strengthen our footprint in the Alternative Investment space. The fund will be a vehicle to provide customized solutions to high quality mid market firms. Structured credit is today well acknowledged as an attractive alternate pool of capital which provides adequate flexibility to business as compared to conventional pool of debt capital.

“The fund will co-invest in transactions along with Avendus Finance. As a standard in every transaction NBFC will have a minimum 20% share providing additional comfort to investors on the quality of transactions being originated. The differentiator is the large and highly regarded Avendus franchise built over last twenty years, coupled with very high quality of professionals running the NBFC, which helps ideate unique proprietary trades.”

NEWS RELEASE

Release Date: August 4, 2017

Contact: Sunita Pendse

Tel: +91 22 6648 0044

Email: sunita.pendse@avendus.com

Avendus Finance Pvt Ltd

Regd. Office: The IL&FS Financial Centre, 6th Floor,
C & D Quadrant, Bandra-Kurla Complex, Bandra
(E), Mumbai-400 051, India



About Avendus Capital Pvt. Ltd. (“Avendus Capital”)

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus’s wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com

NEWS RELEASE

Release Date: August 4, 2017
Contact: Sunita Pendse
Tel: +91 22 6648 0044
Email: sunita.pendse@avendus.com

Avendus Capital

Mumbai, Delhi, Bangalore, Kolkata, New York, London
Regd. Office: The IL&FS Financial Centre, 6th Floor,
C & D Quadrant, Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051, India