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## Avendus Finance promotes Nilesh Dhedhi as the Head of Structured Credit business

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Mumbai, August 09, 2021

Avendus Finance Private Limited, the credit solutions arm of Avendus Capital, is pleased to announce the elevation of Nilesh Dhedhi as the Head of Structured Credit business. Nilesh has over 16 years of experience in financial services, especially in lending and advisory. He will work closely with Kaushal Aggarwal, Co-founder, Avendus Group and CEO, Avendus Finance, to build the best-in-class flexible debt capital business in India.

Nilesh will continue to be the Fund Manager for Avendus Structured Credit Fund. He will lead the team that will be responsible for origination, structuring and syndication of transactions; and will be deeply involved in managing the credit portfolio.

On the announcement, Nilesh Dhedhi said, “Having been a part of this business since the beginning, I am excited to be given the opportunity to lead from the front. We have built a robust credit business with a proven track record and a strong foundation. With the evolving entrepreneurial ecosystem and the growing institutionalization of credit market, high quality companies are looking for flexible debt solutions to meet specific requirements. I strongly believe that this is going to drive the demand for structured credit financing in India and provide multi-dimensional growth for our franchise.”

Said Kaushal Aggarwal, “Nilesh has been an integral part of Avendus Group for over 10 years. We are excited to announce this significant addition to the leadership team at Avendus Finance. The move underscores our commitment to excellence and to providing growth opportunities to our talent.”

**Avendus Finance** is the private credit business arm of Avendus Group, providing agile, flexible and innovative debt financing solutions to high quality businesses, entrepreneurs and private equity sponsors. Established in 2016, it has executed over 50 marquee credit funding transactions and underwritten more than INR 2500 crore credit on the back of deep domain expertise that Avendus has across industries.

### NEWS RELEASE

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## **About Avendus**

Avendus Group is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Credit Solutions and Asset Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations.

Established in 1999 in Mumbai, India, Avendus Group's presence in 10 cities across India, US, UK and Singapore brings together global perspectives and equips our inter-country teams with the expertise to handle complex business requirements of ambitious entrepreneurs.

For more information, please visit <https://www.avendus.com>