
Avendus Wealth Management advises iimjobs.com on its Series A fundraise from India Quotient, Tracxn Labs and others.

Mumbai, November 10, 2016

The popular job portal IIMJobs.com (operated by the company Highorbit Careers Pvt Ltd) has raised Series A funding in a round led by India Quotient along with Tracxn Labs, a group of Kolkata entrepreneurs & others.

Avendus Wealth Management was the exclusive financial advisor to this transaction.

Based out of Delhi, the company operates two web portals- iimjobs.com (for mid to senior level management professionals) and Hirst.com (for IT professionals). The company has crossed 1 million registered candidates across the 2 platforms, providing recruitment solutions to over 500 enterprises with its presence in Delhi, Mumbai, Bangalore, Chennai, Pune, Hyderabad and Kolkata. It has been growing over 100% year on year in terms of revenues.

The company was founded by Mr. Tarun Matta, who started iimjobs.com in 2010 as a blog. Tarun has a MBA from IIM Indore and B Tech (Computer Science) from IIT-BHU.

Mr. Tarun Matta, Founder & CEO, Highorbit Careers said, "This investment round gives us the ability to serve our customers better. We intend to invest the capital in product, engineering, and increasing our sales reach and infrastructure".

Mr. Arvind Bansal, Head of Products & Advisory at Avendus Wealth Management said "We believe Tarun has built a fundamentally strong and differentiated business in the online recruitment space through IIMJobs and this funding will help him build a dominant position in the space."

NEWS RELEASE

Release Date: November 10, 2016

Contact: Kartik Kini:

+91 22 6648 1401, kartik.kini@avendus.com

Avendus Capital

India, US and UK



About Highorbit Careers Private Limited

Highorbit Careers manages two online job portals- iimjobs.com and Hirist.com.

iimjobs.com is an exclusive job board for MBAs from premier business schools in India. It is the largest niche job portal catering exclusively to the premium segment of market and helps connect top tier business school graduates and senior managers to their dream corporate job in areas like finance, banking, sales, marketing, consulting, HR and BPO.

Hirist.com is an exclusive job board for IT and Technical Jobs for geeks in India who sleep and dream PHP, Java, C, C++, Python, Ruby on Rails etc. It features some of the best jobs in the technology sphere across categories like Online, Mobile, Web, UI/UX and Enterprise (SAP/Oracle) and empowers the job search of the candidates by giving them all the tools to find and apply to their dream tech job.

For more information, please visit www.iimjobs.com; www.hirist.com

About Avendus Group

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. In CY2015, the firm was amongst the top three financial advisors by overall number of deals in India (as per Mergermarket). It has a strong track record cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

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Avendus Finance Pvt. Ltd. provides customized financing solutions to its corporate clients through Structured Debt, Mezzanine, High Yield products and assists in capital structuring as well as arranging optimal financing solutions.

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