
Avendus Wealth Management appoints George Mitra as Executive Director

Mumbai, 28th July, 2010:

Avendus Capital, a financial services firm headquartered in Mumbai, India, today announced the appointment of George Mitra as Executive Director, for its Wealth Management business.

George will be part of the senior management team in the firm's Wealth Management division. He will work very closely with the CEO, Mr. Nikhil Kapadia, to build and grow the Wealth Management franchise at Avendus Capital. He would also additionally be in-charge of the NRI business and will be based out of Delhi.

George joins Avendus from Deutsche Bank where he was a key member of the Wealth Management team and location head for Delhi. He has an overall combined experience of fifteen years in Corporate Finance and Wealth Management.

Commenting on his appointment, Mr. Nikhil Kapadia said, "We are delighted to have George on board. He is one of India's most astute and experienced Wealth Managers and has built an impeccable track record of performance, credibility and trust with several ultra high net-worth families. He brings to Avendus a wealth of experience that will shape the contours of the Avendus Wealth Management proposition, in order for it to be relevant to clients and take the Wealth Management business to the next Level."

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About Avendus Capital

Avendus Capital (Avendus) is a leading financial services firm with a strong transaction record and established relationships with companies and investors. Avendus has been consistently ranked among the top-five corporate finance advisors in India. The firm is also a leading syndicator of private equity deals in India. Avendus uses its unique domain and industry-focused approach in businesses such as M&A advisory, private placements for growing companies, structured finance advisory, equity capital markets, institutional broking, alternative asset management and wealth management. Avendus has emerged as the advisor of choice for cross-border M&A deals—23 Indo-US and Indo-Europe deals—in the past three years. Headquartered in Mumbai, Avendus has offices in New Delhi, Bangalore, New York and London.

For more information, please visit www.avendus.com