

## Avendus advises Nichepharm Lifesciences and the Sobti Family, on its complete acquisition of 24% shares from Swedish-based Recipharm AB

Mumbai, August 19, 2024

Nichepharm Lifesciences Private Limited, led by the Sobti family, announced the acquisition of the remaining 24% shares from their joint venture partner, Recipharm AB (Sweden), thereby restoring 100% ownership of the company. Nichepharm, under the stewardship of Dr. Chetan Sobti and Nitin Sobti, had entered into a joint venture with Recipharm in 2019. The partnership has fostered substantial growth and fruitful collaboration over the past five years.

**Avendus advised Nichepharm Lifesciences on the transaction and also supported the Sobti Family with strategic wealth advisory.**

Commenting on the announcement, **Dr. Chetan Sobti and Nitin Sobti, Co-Founders and Directors, Nichepharm Lifesciences** said, “This strategic maneuver marks a pivotal moment in Nichepharm’s trajectory. We remain committed to delivering cutting-edge pharmaceutical solutions, while upholding stringent standards of quality to ensure ongoing customer satisfaction. We are now poised to accelerate the company’s development initiatives, broaden its product portfolio, and explore new opportunities in global markets.”

**Anshul Gupta, Managing Director and Head, Healthcare Investment Banking, Avendus Capital** said, “Avendus is pleased that Sobti family has achieved a timely resolution of the shareholding structure of Nichepharm, which will allow them greater flexibility in accelerating the Company’s growth. We remain excited about its future prospects, given a large global market opportunity. We wish the family success in their continued quest to create sustainable value for all their stakeholders.”

**Shravan Sreenivasula, Executive Director, Investment Solutions Group, Avendus Wealth Management** added, “Avendus Wealth has had the privilege of partnering with the Sobti family over the past decade, supporting their wealth management needs. It has been a pleasure to guide them in securing the necessary funds to acquire the stake from their JV partner. We wish Nichepharm continued success as it embarks on the next phase of growth.”

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