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## **Avendus Capital advises Total Environment on its funding from Peninsula Brookfield Fund**

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**Mumbai, December 8, 2014**

Total Environment Building Systems, a Bangalore based architectural design and real estate development firm, that designs and develops high quality customized homes, has raised INR 2,000 Mn from Peninsula Brookfield Fund in the form of Structured Debt. The funds raised will be utilized for the construction of two of the company's projects - Van Gogh's Garden in Bangalore and Songs from the Wood, in Pune, as well as help complete the exit of an investor at Van Gogh's Garden.

**Avendus Capital was the financial advisor to Total Environment for this transaction.**

Commenting on the transaction, Kamal Sagar, Chairman and MD, said, ***"We like to ensure timely exit to all our investors and have already provided a complete exit to two of our investors in the last 6 months and are working on the exit for two more in next 3-4 months. Improved economic conditions have brought increase in sales and timely completion of projects is now one of the most important parameters for our customers. This funding has helped us provide an exit to our investor at Van Gogh's Garden and will help us start work on our Pune project Songs from the Wood"***

Gaurav Deepak, Managing Director, Avendus Capital, said, ***"Total Environment projects have always provided unmatched customer experience in terms of design, quality, aesthetics and customization. This is our third transaction with the Group in the last 18 months and we plan to raise more capital at a Group level in order to take advantage of the improved conditions as well provide exit to remaining investors. It shows our strength in executing complex deals across project life cycle"***

Avendus has closed 25 deals, across industries, so far in CY2014 and was amongst the top two financial advisors by overall number of deals in India (as per Mergermarket for CY Q1- Q3 2014). The Real Estate practice at Avendus has closed 6 transactions in the last 2 years totalling more than INR 10,000 Mn. The transactions involve Entity level equity, project level equity, land funding, construction finance, pre-approval funding, Refinancing, PE buyback, TDR purchase funding, Private redevelopment project finance and inventory purchase.

### **NEWS RELEASE**

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## **About Total Environment**

Total Environment Building System (“TEBS”) was founded by Mr. Kamal Sagar in 1996. The company’s business model is based on providing high quality residential housing with an emphasis on aesthetics & architectural design, encouraging the owners to customize every aspect of their home. The Group’s design philosophy is about creating physical environments that are in harmony with their surroundings. The company’s distinctiveness lies in strong attention to detail and contemporary design that makes living a joyous experience. It is focused on the Bangalore market with projects in Pune and Hyderabad as well.

## **About Avendus Capital Pvt. Ltd.**

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