
Avendus Capital and Spark Capital advise an affiliate of Warburg Pincus on its USD 54 million stake sale in CAMS

Mumbai, August 24, 2022

Great Terrain Investment Ltd, an affiliate of Warburg Pincus, sold its 3.74% stake in Computer Age Management Services (CAMS) worth USD 54 million (INR 428 crore) recently. The transaction was executed at INR 2,306.18 per share, a tight discount of 3.0% to 18th August's closing price of INR 2,378 per share. The demand was predominantly from Long Only Funds, which was a combination of both FII and Domestic.

Avendus Capital and Spark Capital advised Great Terrain, an affiliate of Warburg Pincus, on this transaction.

Gaurav Sood, Executive Director & Head, Equity Capital Markets, Avendus Capital said, "Market Infrastructure Institutions as a theme continues to be of great interest to investors globally. CAMS is a market leader in the space providing superior technology enabled services to its clients with a wide range of product offerings."

Computer Age Management Services (CAMS) is India's largest Registrar and Transfer Agent (RT&A) with a 69% market share and an AUM of INR 26.2 trillion as of June 2022. The company has a pan-India physical network comprising 279 service centres spread over 25 states and 5 union territories.

About Avendus

Avendus Group is a leading financial services firm with presence in the areas of Investment Banking, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US, UK and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions and M&A advisory.

Avendus Capital Inc located in New York is an Avendus Group entity offering M&A and Private Equity syndication services to clients in the US.

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