

Avendus Capital appoints Alok Vajpeyi as Chairman of its Public Markets Alternative Strategies Business

Mumbai, February 9, 2018

Avendus Capital announces the appointment of Alok Vajpeyi as Chairman of its rapidly growing alternatives asset management business under the aegis of Avendus Capital Public Markets Alternative Strategies LLP (“Alternative Strategies Business”) and as External Advisor to the Avendus Group CEO Ranu Vohra. In his role as Chairman, he will lead the strategic direction and growth of the Alternatives Strategies Business and specifically direct the firm’s offshore initiatives.

“Alok is a well-known and respected stalwart of the Indian financial services industry, and this appointment formalizes his already close and significant relationship with the firm. We are excited to have him on board and expect that his entrepreneurial leadership and relevant experience will boost our already fast-developing Alternative Strategies Business in partnership with Andrew Holland and Vaibhav Sanghavi. I also look forward to his advice on the overall alternatives asset management business which has become a significant contributor to our growth,” said Ranu Vohra.

Avendus Capital Public Market Alternate Strategies manages two funds—the Avendus Absolute Return Fund that has an AUM of USD 510 million and the Avendus Enhanced Return Fund with an AUM of USD 117 million.

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Commenting on the appointment, Andrew Holland, CEO, Avendus Capital Public Market Alternate Strategies said: "I'm very excited to have Alok join the team to mentor and help us craft and develop the Alternatives Strategies Business in India and help create a globally relevant institution."

"I am a strong believer in the exponential growth of the asset management business in India in the future. Working with Avendus, which is a fast growing and aspirational firm, will give me an opportunity to help mold parts of the emerging alternatives part of India's fund management diaspora," noted Alok Vajpeyi.

Alok has held senior management positions over a span of 30 years in leading Financial Services companies in the UK, Asia and India, such as Swiss Bank Corporation, BZW (Barclay's Group and DSP Merrill Lynch).

About Avendus Group

The Avendus Group is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading investment bankers by the number of deals. While Avendus Wealth has about USD 3 billion in assets under management, the Alternative Asset Management business has USD 1.3 billion in assets under management. Avendus Finance has closed over 35 transactions giving structured credit solutions to the growing needs of Indian entrepreneurs.

Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle. The majority shareholder of Avendus Capital are funds and investment

vehicles managed or advised by KKR, a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate, credit and, through its strategic partners, hedge funds.

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For more information, please visit www.avendus.com