
Avendus is the exclusive financial advisor on the sale of Mettl, leader in cloud-based technology and data sciences-driven talent assessment, to global consulting leader Mercer

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Mercer, a global consulting leader in advancing health, wealth and career and a wholly-owned subsidiary of Marsh & McLennan Companies, Inc. (NYSE: MMC), has agreed to acquire Mettl, a leader in cloud-based technology and data sciences-driven talent assessments, based in India.

According to Ilya Bonic, Global President of Mercer's Career line of business, the acquisition marks Mercer's entry into the rapidly-growing global talent assessment market and further enhances its position as a trusted strategic talent advisor to companies.

"Online talent assessment is a powerful tool that helps companies unlock the potential of their people. Mettl is a disruptive HR tech start-up that has pioneered a robust assessments platform," said Anish Sarkar, CEO, India, Mercer. "The combination of Mercer's pedigree and talent industry experience in India and Mettl's leading-edge and scalable proprietary technology platform, will enable companies in India to improve their workforce as they prepare for the future of work amidst rapid digitization," he added.

Mettl helps companies maximize human potential by measuring talent through assessments conducted in a secure and scalable software as a service (SaaS) platform and by utilizing big data analytics. The platform includes proprietary content to measure personality, ability and job-specific skills. Mettl also licenses its platform as a stand-alone technology for clients' own content.

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“We are very proud of Mettl’s success to date and joining Mercer will enable us to fulfill our aspirations of being a world-leader in talent assessments,” said Ketan Kapoor, CEO, Mettl. “By leveraging Mercer’s global footprint and leadership position, we can sustainably scale our presence and reach, helping companies avoid the cost of sub optimal hiring decisions amidst ongoing digital disruption.”

Mettl offers precise, multilingual assessments conducted via a secure software as a service (SaaS) platform in over 80 countries. Established in 2010, Mettl was recognized as one of the 20 most innovative and high-growth companies in India by London & Partners’ IE20 list in 2017 and was retained as an assessment provider by the Ministry of Skill Development & Entrepreneurship (MSDE) for the Skill Development Initiative (SDI).

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Pankaj Naik, Co-Head, Digital & Technology Investment Banking at Avendus Capital quoted on the transaction, “Mettl is amongst the leading and fastest growing SaaS companies in India focused on transforming the talent assessments space through digital-tech based assessments. We continue to see rising interest from large global companies in Indian technology assets for the global markets and Mettl’s acquisition by Mercer, is an indication of the same.”

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