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## Avendus Wealth Management appoints Akash Hariani as an Executive Director

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**Mumbai, March 29, 2017**

Avendus Wealth Management, a subsidiary of Avendus Capital, today further bolstered the team with the appointment of Mr. Akash Hariani as an Executive Director. He will be an important part of Avendus Wealth Management's core growth strategy team and be reporting to George Mitra, CEO, Avendus Wealth Management.

Based in Mumbai, Akash's key responsibilities will include expanding the firm's range of solutions and client base.

Akash joins Avendus from Kotak Mahindra Bank where he had a twelve-year stint and was last associated as the Executive Director. Here he was mainly responsible for the Bank's Client Relations for its Wealth Management vertical. Prior to this, he was associated with Kotak Mahindra Asset Management heading the Bank Channel Sales. His earlier stints include with firms such as TCFC Securities Pvt. Ltd. and General Motors AC. Akash has an overall experience of 23 years in the Industry.

At Avendus, Akash will lead the expansion of services and solutions to multi family offices. **George Mitra, CEO, Avendus Wealth Management**, said, "Akash's strength lies in client management through working with UHNIs and corporate. His in-depth knowledge and varied experience in the wealth management and family office space will contribute to the company's plans on expanding the business and taking it to the next level of growth. This rich expertise will help us to expand our portfolio and venture into newer geographies. His strategic addition as a core member has strengthened our leadership team and reaffirms our commitment to delivering cutting edge investment solutions to our clients."

Avendus Wealth Management focuses on providing its customers customized investment solutions in equity, fixed income, real estate and alternate investment classes. The team currently provides investment advice to more than 200 High Net Worth families in India and in the USA and has Assets under Management of close to \$1.7Bn.

**NEWS RELEASE**

Release Date: March 29, 2017

Contact: Sunita Pendse

+91 22 6648 0040, [sunita.pendse@avendus.com](mailto:sunita.pendse@avendus.com)

**Avendus Capital**

Mumbai, Delhi, Bangalore, Kolkata, New York, London



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The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. In CY2016, the firm was amongst the top two financial advisors by overall number of private equity deals in India (as per VCCEdge). It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

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