

Avendus Wealth Management appoints Sudepto Deb to head the equities portfolio

Mumbai, January 23, 2018

Avendus Wealth Management, the wealth arm of Avendus Capital, announced the appointment of Sudepto Deb as an Executive Director and Head of Equities. He will be a part of the leadership team for Avendus's wealth business and will report into George Mitra, CEO, Avendus Wealth Management.

Based out of the Mumbai office, Sudepto's key responsibility would be to expand the range of solutions currently offered by the wealth management team for its clients from the investor community. Being a veteran of capital markets with 24 years of experience, Sudepto's appointment will play an instrumental role in the creating bespoke solutions for clients.

Sudepto has co-managed equity funds with assets under management of USD 1.5 billion, from 2008 to 2016. These were a combination of India dedicated funds and regional fund allocations to India. The flagship Amundi Funds Equity India was one of the only funds rated AAA by Citywire in London. The fund had a strong out-performance track record by consistently beating the benchmark MSCI India 10/40 Index. Amundi is among the top 10 global asset managers and a leading European asset manager with over Euro 1.3 trillion under management.


George Mitra, CEO, Avendus Wealth Management, said, "We are pleased to have Sudepto on board and are confident that his diverse industry expertise will be a valuable addition to the leadership team in delivering cutting edge investment solutions to our clients. We are confident that Sudepto's track record and experience in the equity markets space will add value to the overall investment management of our clients across the board."

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Kaushal Aggarwal, Co-Founder and MD, Avendus Capital, said “With our increasing focus on the wealth business, Sudepto’s appointment will act as a catalyst in taking our equity offerings to the next level. His domain expertise will bring sharper insights that will help our clients in their quest for growth and diversification.”

Commenting on his appointment, **Sudepto Deb** said, “I am honored to have been trusted with this role at Avendus, a leading financial services firm in the country. I look forward to working with and learning from the team and deliver the best of my skills. From this partnership with Avendus, I would aim to build on our strengths in the industry while continuing to provide innovative solutions to our investors.”

Sudepto has been an Indian equity market professional since 1993 and his previous stints include with firms such as Deutsche Equities and Kotak Securities. Sudepto joins Avendus from Lastaki Advisors Ltd. wherein he was associated with the firm as a Managing Partner.

About Avendus

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus Wealth manages USD 3 billion worth of assets for UHNIs and corporates. Avendus’s wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com