

Saurabh Rungta joins Avendus Wealth Management as Chief Investment Officer

Mumbai, November 29, 2023

Avendus Wealth Management, trusted advisor to India's UHNIs, announces the appointment of Saurabh Rungta as its Chief Investment Officer. He will be responsible for scaling the product and advisory platform. He will also drive the thought leadership for the wealth franchise.

With over two decades of extensive experience spanning diverse asset classes in both Indian and global markets, Saurabh has been instrumental in advising UHNIs on portfolio creation across multi-asset classes and solving for market complexities. Prior to joining Avendus, Saurabh has had successful stints with Nuvama Private Wealth, Kotak Wealth and IIFL Wealth in various leadership roles.

On his appointment, **Saurabh Rungta** said, "I am thrilled to be part of an esteemed house like Avendus Wealth Management. The organisation's unwavering dedication to excellence, innovation and client-centric solutions sets it a class apart. I look forward to collaborating with the team and deepening our wealth proposition for clients."

Gaurav Deepak, Co-founder & CEO, Avendus said, "We are excited to welcome Saurabh who is an exceptional leader in the wealth and investments space. The wealth business is evolving rapidly and demands a nuanced understanding of the market. We are certain that with a person of Saurabh's calibre as our Wealth CIO, we will be able to provide finessed, strategic solutions to meet our clients' unique investment needs."

About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, the US, UK and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Wealth Management, the wealth business of Avendus Group, manages an AUM of USD 5.63 billion. Started in 2010, it caters to a wide range of clients including leading family offices, UHNIs and corporates. The diverse profile of its clients is a testimony to its ability to serve them throughout their lifecycle, by crafting bespoke and differentiated solutions to grow and protect wealth. Avendus Wealth has been consistently recognised as India's best Independent Wealth Manager by Asian Private Banker.

APPOINTMENT RELEASE

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